

**NORTHRIDGE HOMEOWNERS ASSOCIATION
RECONVENED ANNUAL BOARD MEETING MINUTES
January 10, 2023 (Clubhouse)**

1) CALL TO ORDER

The Annual Reconvened Meeting of the Northridge Board of Directors was held on January 10, 2023 at the Northridge Clubhouse. The annual meeting was called to order at 7:01 P.M. by President, Kambiz Farnaam.

Board Members Present: President, Kambiz Farnaam; Vice President, Michael Fitzgerald; Treasurer, Steve Young; Secretary, Matt Pearson and Member-at-Large, Carol Therien

Board Members Absent: None

Management Present: Tim Morgan, Anita Aragon, Cris Aragon and Crystal Barragan

Others Present: NONE

2) ESTABLISH A QUORUM

The Annual Meeting quorum requirement is representation from 51% of the 375 lot owners which is 191. The quorum requirement for a reconvened meeting is 25%, which is 94. Management received 133 proxies. As such, a quorum was established

3) ELECTION

This was a contested election. There were 4 candidates running for two open Board positions with a two year term.

A MOTION WAS MADE BY MATT AND SECONDED BY MIKE TO APPOINT JOELLE THIERMANN AS THE INSPECTOR OF ELECTIONS. MOTION CARRIED WITH ALL PRESENT BOARD MEMBERS IN FAVOR.

Carol Therien with 109 votes was re-elected. Steve Young with 92 votes was re-elected. Michael Fang with 24 votes was not elected. Jan Eklem with 11 votes was not elected.

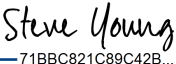
A MOTION WAS MADE BY STEVE AND SECONDED BY CAROL TO AFFIRM BOARD POSITIONS BE AS FOLLOWS:

*PRESIDENT: KAMBIZ FARNAAM
VICE- PRESIDENT: MICHAEL FITZGERALD
TREASURER: STEVE YOUNG
SECRETARY: MATT PEARSON
MEMBER-AT-LARGE: CAROL THERIEN*

MOTION CARRIED WITH ALL PRESENT BOARD MEMBERS IN FAVOR.

- 4) EXCESS OPERATING INCOME RESOLUTION
A MOTION WAS MADE BY STEVE AND SECONDED BY KAMBIZ TO ROLL OVER ANY YEAR END 2023 EXCESS OPERATING INCOME TO RESERVES. MOTION CARRIED WITH ALL PRESENT BOARD MEMBERS IN FAVOR.
- 5) ADJOURNMENT OF ANNUAL MEETING
A MOTION WAS MADE BY KAMBIZ AND SECONDED BY STEVE TO ADJOURN THE ANNUAL MEETING AT 7:29P.M. MOTION CARRIED WITH ALL PRESENT BOARD MEMBERS IN FAVOR.

THE UNDERSIGNED APPROVES THE ABOVE MINUTES:

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STEVE YOUNG - SECRETARY