

NORTHRIDGE HOMEOWNERS ASSOCIATION
REGULAR BOARD OF DIRECTORS MEETING

January 18, 2022
7:00 PM (via Zoom)

1. CALL TO ORDER

The Regular Meeting of the Northridge Board of Directors was held by Zoom on January 18, 2022. The meeting was called to order by President, Kambiz Farnaam at 7:01PM.

Board Members Present: President, Kambiz Farnaam; Vice President, Michael Fitzgerald; Treasurer, Steve Young; Secretary, Matt Pearson and Member-At-Large, Carol Therien

Board Members Absent: None

Management Present: Tim Morgan, Anita Aragon and Crystal Barragan

Others Present: NONE

2. ADOPTION OR MODIFICATION OF MINUTES

A MOTION WAS MADE BY KAMBIZ AND SECONDED BY CAROL TO ACCEPT THE ANNUAL AND REGULAR BOARD MEETING MINUTES FROM OCTOBER 05, 2021. MOTION CARRIED WITH ALL PRESENT BOARD MEMBERS IN FAVOR.

3. FINANCIALS

• Financials and Related Bank Statements

A MOTION WAS MADE BY STEVE AND SECONDED BY KAMBIZ STATING THE BOARD HAS REVIEWED AND APPROVED ALL OF THE FOLLOWING FOR COMPLIANCE WITH CA CC 5500 FOR THE PERIOD OF SEPTEMBER 30, 2021 THROUGH DECEMBER 31, 2021.

- 1) Bank Reconciliations Operating Account*
- 2) Bank Reconciliations Reserve Account*
- 3) Review Bank Statements*
- 4) Actual To Budgeted Operating Revenues and Expenses*
- 5) Reviewed Actual Op Inc To Expenses Statement*
- 6) Review Actual Reserve Income and Expense Statement*
- 7) Review Operating and Reserve Income and Expenses Statement*
- 8) Review Operating and Reserve account General Ledger*
- 9) Review Delinquent Assessment Receivable Report*

MOTION CARRIED WITH ALL PRESENT BOARD MEMBERS IN FAVOR.

4. HOMEOWNER COMMENTS

None

5. OLD BUSINESS

None

6. TABLED BUSINESS

DISCUSSION ON REDUCTION OF WATER, REDUCING IRRIGATION, LONG TERM REDUCTION OF WATER USAGE. NOTICE TO HOMEOWNERS ASKING WHAT DOES THE MAJORITY OF THE COMMUNITY WANT, SEND NOTICE OUT IN THE NEXT MAILING, ADD A LINE IN THE COVER LETTER OF THE FINANCIALS THAT WILL REMIND THEM OF AWARENESS WHEN THEY SEE ANY WATER / IRRIGATION ISSUES IN COMMON AREAS TO CONTACT US.

7. NEW BUSINESS

Delinquent Account #1333-01

BOARD AGREED TO HOLD OFF ON PROCEEDING WITH PLACING A LEIN AND WILL FOLLOW UP ON PAYMENT PROGRESS ON NEXT BOARD MEETING IN MAY 2022.

8. ADJOURNMENT

A MOTION WAS MADE BY STEVE TO ADJOURN THE REGULAR BOARD MEETING AT 7:41 PM. MOTION CARRIED WITH ALL PRESENT BOARD MEMBERS IN FAVOR.

THE UNDERSIGNED APPROVES THE ABOVE MINUTES FROM THE REGULAR BOARD MEETING.

Approved at a subsequent meeting by the B.O.D 5/10/2022
