

NORTHRIDGE HOMEOWNERS ASSOCIATION
2022

	2021 Budget	2022 Budget	2022 Per Unit Per Quarter
Assessments	\$397,500	\$427,500	\$285.00
Late Charges/Interest	0	0	\$0.00
Collection Costs	0	0	\$0.00
Returned Check Charges	0	0	\$0.00
Key Income	0	0	\$0.00
Clubhouse Income	1,200	1,200	\$0.80
Insured Loss Reimbursement	0	0	\$0.00
Interest Income -Operating	0	0	\$0.00
Interest Income-Reserves	0	0	\$0.00
TOTAL INCOME	\$398,700	\$428,700	\$285.80
RESERVES			
Reserve Transfers \$4,077.33	42,472	48,928	\$32.62
TOTAL RESERVE DEPOSITS	\$42,472	\$48,928	\$32.62
A/R Postage	750	750	\$0.50
Mgmt & Accounting	48,740	50,202	\$33.47
Outside Services	3,000	3,000	\$2.00
Legal General	3,500	3,500	\$2.33
Office Expense General	7,000	7,000	\$4.67
Tax Preparation & Review	3,500	3,500	\$2.33
Reserve Study Update	1,312	1,800	\$1.20
TOTAL ADMINISTRATIVE	\$67,802	\$69,752	\$46.50
Electricity & Gas	29,700	29,700	\$19.80
Water	56,700	68,000	\$45.33
TOTAL UTILITIES	\$86,400	\$97,700	\$65.13
Bank Fees/Lock Box Services	1850	1850	\$1.23
Custodial	7,000	8,500	\$5.67
Clubhouse Expenses	1,850	1,850	\$1.23
Disposal	4,284	4,416	\$2.94
Landscaping	83,917	85,596	\$57.06
Landscape Upgrades/Extras	5,000	8,000	\$5.33
SRVFPD Required Fire Break - Disking	7,500	8,000	\$5.33
Tree Trimming/Removals	12,000	12,500	\$8.33
Community Events	800	800	\$0.53
Architectural Committee	3,600	3,600	\$2.40
Pool & Spa Contract/Extras	15,000	16,000	\$10.67
Pest Control	10,200	10,200	\$6.80
Miscellaneous Expenses	1,200	1,200	\$0.80
Security Services	4,310	4,310	\$2.87
Pool Monitor	0	0	\$0.00
TOTAL CONTRACT SERVICES	\$158,511	\$166,822	\$111.21
Miscellaneous Repairs	15,000	15,000	\$10.00
Streets and Drives	0	0	\$0.00
Tennis Court Maintenance	1,000	1,000	\$0.67
Insured Loss Expense	0	0	\$0.00
TOTAL REPAIR & MAINT	\$16,000	\$16,000	\$10.67
Fire/Liability/Fidelity/WC	10,000	10,000	\$6.67
Directors & Officers	2,400	2,400	\$1.60
TOTAL INSURANCE	\$12,400	\$12,400	\$8.27
Franchise Tax Board	350	350	\$0.23
Federal Corporate Tax	250	250	\$0.17
Pool License	991	991	\$0.66
TOTAL FIXED EXPENSES	\$1,591	\$1,591	\$1.06
Contingency	13,524	15,507	\$10.34
Total Budget	\$398,700	\$428,700	\$285.80